



SPOTLIGHT ON COOPERATIVES

The cooperative business model is a proven model for success. It's been so successful, in fact, that the United Nations has designated 2012 as the International Year of Cooperatives. The U.N. wants to make more people aware of the important contributions cooperatives make to society.

Our credit union is a cooperative. That means that, unlike a bank, we're owned and controlled by our members—the people we serve—and return our profits to them.

The same cooperative principles that are the hallmark of credit unions undergird all sorts of enterprises, including many Fortune 500 companies. It might surprise you how many well-known companies are cooperatively owned.

You can be proud that you belong to a credit union. We're part of something special: a global movement of people who are contributing to the economic health of their communities.



MONEY FOR COLLEGE

DGEFCU members and their family members may enter an essay and/or video competition for a \$1,000 scholarship. The deadline is March 31, 2012. Get all the details at dgefcu.org.

CAPITAL *Currents*

WINTER 2012 EDITION

THE HOLIDAYS ARE **OVER...** IT'S TIME TO PAY!



If you're feeling the crush of holiday bills piling up, we can help. Choose the best "resolution" for you and welcome a new year with confidence.

- Get a Holiday Loan for up to \$2,000 at a rate as low as 6.99% APR.*
- Try Skip-a-Payment and use that money for holiday bills.
- Transfer balances from stores and other credit cards to your DGEFCU Visa. There's no balance transfer fee. Get a new card or add to your existing account. Classic and Platinum Visa cards are available with low rates and fees.
- Just need a little help until the next payday? Get the STRETCH Payday Advance Loan.

Apply in person or online. Help is on the way!

*APR = annual percentage rate. Sample payment for \$500 loan is \$43.27; for a \$2,000 loan, it's \$173.05. Other rates and terms are available. Your rate may vary and will be determined by your credit history. Please ask for details.

Are you getting **PERKS?**

We're all about our relationship with you. The more you do with us, the more we can do for you! So use us and we'll PERK you for it!

If you have:

- An active checking account,
- A Visa debit card,
- E-Statements,
- Direct deposit of at least \$200 a month,
- A combined savings balance of at least \$2,500, and



You get PERKS!

- One loan product, which can simply be Visa or overdraft protection, then . . .
- 5 FREE foreign ATM transactions a month,
- FREE telephone transfers,
- FREE official checks,
- FEE-FREE money orders, and
- Really special PERKS, like bonus CD rates and special loan offers, that we send you by e-mail.

GET PERKED! Ask us how!

ARE YOU READY FOR **TAX TIME?**

April 15 will be here sooner than you think. If you want help preparing your income taxes, we have solutions for you.

- Free tax preparation is available at our three branch locations. DGEFCU is an IRS-designated VITA site where certified, trained volunteers will provide assistance for taxpayers with incomes of \$49,000 or less. Visit our website to learn more about hours of operation, special events, and to make an appointment.
- Low-cost tax preparation services are provided by Certified Public Accountants from the accounting firm

of DeLeon and Stang to all interested members. Ask one of our Member Service Representatives for additional information.

- Prefer to do it yourself? Download TurboTax from our website at a discounted price.
- Don't forget: your year-end statement contains year-to-date interest and dividend information you'll need when you file. Please be sure that we have your correct address at all times so you never miss important information about your account!



2012 ANNUAL ELECTION OF OFFICIALS

In accordance with DGEFCU bylaws, the Nominating Committee has selected the following slate of candidates to fill three vacancies on the Board of Directors and one vacancy on the Credit Committee, all for three-year terms. Qualifications of all candidates have been carefully considered by the Committee and have been found to meet the overall high standards and qualities deemed necessary for current service on your Board of Directors and Credit Committee. These volunteer positions require a significant amount of time, effort and commitment, and each nominee has given a statement of willingness to faithfully serve and discharge their duties.

Board of Directors

Joann Clark, CPM

DGEFCU member for 28 years and a DGEFCU volunteer since 2005. Ms. Clark currently serves as DGEFCU's Chair, Board of Directors. Ms. Clark retired from DC Government in December 2010 where she was Deputy Chief Information Officer for DC's Department of Human Services' Office of Information Systems. In all, Ms. Clark counts with over 20 years of service experience with the federal and D.C. government in supervisory and managerial responsibilities. She holds an A.A. degree from the University of the District of Columbia and is a Certified Public Manager Professional (PMP), among other accomplishments.

Paul H. Davis, Jr. Esq.

DGEFCU member for 43 years and a DGEFCU volunteer for 35 years. Mr. Davis currently serves as Member, DGEFCU's Board of Directors, with past service as board chair, vice chair and secretary. He was the 2004 recipient of the D.C. Credit Union League's Wright Patman Award for distinguished service to the credit union community. Mr. Davis is retired with over 37 years' service with the D.C. and federal governments as well as 43 years of active and reserve service in the U. S. Naval Reserve. He holds a B.S. degree from Howard University and J.D. degree from Georgetown University Law Center.

James M. Talbert, D. Min.

DGEFCU member for 15 years; currently serves as Vice Chair, Board of Directors. Mr. Talbert is retired with over 27 years' service with the D.C. Department of Public Works, and Water and Sewer Administration. He holds a B.A. degree in theology from Apostolic Christian College, M.A. degree from Logos Graduate School, and Doctorate of Ministry from Word of Faith College and Graduate School.

Credit Committee

Wilma McDowell

DGEFCU member for 17 years; currently serves as a member of the Credit Committee. Ms. McDowell is a tax auditor with DC's Office of Tax and Revenue where she has been employed for 20 years. She holds a B.S. degree in accounting from South Carolina State University.

Nomination by petition of members in good standing may be made by other members in good standing. For verification purposes, a petition must contain the printed name, signature, home address and home telephone number of at least one percent (120) of the DGEFCU membership and must be on the official form available from the Secretary, DGEFCU. Original forms, along with a statement of the qualifications and biographical data of the petitioner, a signed certification of agreement to be nominated and willingness to faithfully serve if elected, and a separate statement authorizing any necessary credit inquires to be made, must be returned to arrive by February 24, 2012, to the Secretary, DGEFCU, P.O. Box 73707, Washington, D.C. 20009. Signatures for petitions may not be solicited within or in areas adjacent or contiguous to any credit union office. No petitions will be accepted at the credit union office. The annual meeting is scheduled to be held on Thursday, June 14, 2012. There will be no nominations from the floor.

Leroy Proctor, *Committee Chairperson*
Joseph Goosby, *Member*
Evelyn Stephens, *Member*

In accordance with the bylaws of the National Credit Union Administration, the Supervisory Committee is responsible for the safety and soundness of the credit union by ensuring compliance with the Credit Union Act.

Members may contact the Supervisory Committee in writing if there is a significant problem or inquiry concerning credit union matters.

Correspondence should be addressed to:

Mr. Francis R Yates, Chairperson, DGEFCU Supervisory Committee
P.O. Box 73588, Washington, DC 20009

Please do not send deposits, loan payments or other transactions to this address.



DGEFCU

★ DC's Credit Union ★
dgefcu.org

Office Hours & Locations

★ Reeves Center Main Office

2000 14th Street, NW, 2nd Floor
Monday-Friday 8:30 a.m. to 3:30 p.m.

★ Municipal Center Branch Office

300 Indiana Avenue, NW, Room 1128
Monday-Friday 8:00 a.m. to 3:00 p.m.

★ ACCESO Branch Office

3059 Mount Pleasant Street, NW
Monday-Friday 11:00 a.m. to 7:00 p.m.
Saturday 10:00 a.m. to 2:00 p.m.

Family Service Centers

Hours:

Monday-Friday 9:00 a.m. to 7:00 p.m.
Saturday 9:00 a.m. to 2:00 p.m.

Marlow Heights Shopping Center

4003 Branch Avenue, Marlow Heights, MD

Hampton Mall

9001 Central Avenue, Capitol Heights, MD

Please visit dgefcu.org for the additional service centers (and hours) in our growing nationwide network.

ATM Locations

- Reeves Center
2nd Floor, 2000 14th Street, NW
- Municipal Center
1st Floor, West Entrance, 300 Indiana Avenue, NW
- Metropolitan Police 4th District Headquarters
First Floor Lobby, 6001 Georgia Avenue, NW
- Metropolitan Police 5th District Headquarters
First Floor Lobby, 1805 Bladensburg Road, NE
- DC WASA
5000 Overlook Avenue, SW
- BET (Limited access location.)
- OTR Waterfront, 1101 4th Street, SW
- Wilson Building, 1350 Pennsylvania Ave., NW

Directory

Main Line 877-784-5551
Member Services, Option 1
CU*Talk, Option 2
Loan Department 202-673-3625
Loan Department Fax 202-673-3507
Mortgage Department 800-231-8855
Main Fax 202-673-3508
It's Me 247 dgefcu.org

Holidays & Office Closings

Martin Luther King, Jr. Day, Monday, January 16
Presidents Day, Monday, February 20

Financial Condition as of November 30, 2011

Assets – \$45,355,642
Shares – \$39,842,234
Loans – \$18,971,018
Members – 10,964



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by NCUA

